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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 896)

APPOINTMENT OF NEW CHAIRMAN

The board of directors (the “Board”) of Hanison Construction Holdings Limited (the “Company”) announces that Mr. Cha Mou Daid, Johnson has been appointed as the new non-executive Chairman of the Company with effect from 17 November 2020.

The biographical details of Mr. Cha are set out below:

Mr. Cha Mou Daid, Johnson, aged 69, has been a non-executive director of the Company since November 2001. Mr. Cha has over 40 years of experience in venture capital and investment management and is currently the chairman of C.M. Capital Advisors (HK) Limited. He is a non-executive director of HKR International Limited (“HKRI”) and ceased as a non-executive director of China International Capital Corporation Limited (“CICCL”) with effect from 28 February 2020. The securities of HKRI and CICCL are listed on the The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is a director of CCM Capital Corporation (“CCM Capital”) and LBJ Regents (PTC) Limited (“LBJ”, formerly known as LBJ Regents Limited), and a non-executive director of Mingly Corporation (“Mingly”). Each of CCM Capital, LBJ and Mingly is a substantial shareholder of the Company discloseable under Part XV of the Securities and Futures Ordinance (the “SFO”). Mr. Cha is also an independent non-executive director of Shanghai Commercial Bank Limited and a director of a number of other companies in Hong Kong and overseas. He is a member in non-profit organisations including Qiu Shi Science & Technologies Foundation, Moral Education Concern Group, a member of the Finance Committee and of the Council of The Hong Kong University of Science and Technology.

Mr. Cha has interests in 548,464,461 shares and 10,646,000 option shares of the Company within the meaning of Part XV of the SFO. Mr. Cha is a member of the classes of discretionary beneficiaries of certain but not identical discretionary trusts of which CCM Trust (Cayman) Limited and LBJ, both are the substantial shareholders of the Company within the meaning of Part XV of the SFO, are the corporate trustees.

Save as disclosed above, as at the date of this announcement, Mr. Cha (i) did not hold any directorship in other listed public companies in the last three years; and (ii) does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company.

Pursuant to the letter of appointment signed between Mr. Cha and the Company, the term of appointment of Mr. Cha is fixed for three years which is determinable by either party on a 2-month notice, subject to the retirement by rotation provisions as set out in the Company's memorandum and articles of association and the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). The director's fee payable to Mr. Cha is HK\$4,000,000 per annum, which is determined with reference to his responsibilities and approved by the Board and the Remuneration Committee of the Company.

There is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, in relation to the appointment of Mr. Cha as the non-executive Chairman of the Company.

On behalf of the Board
Hanison Construction Holdings Limited
Wong Sue Toa, Stewart
Managing Director

Hong Kong, 17 November 2020

As at the date of this announcement, the Board comprises:

Non-executive Chairman

Mr. Cha Mou Daid, Johnson

Non-executive Director

Dr. Zhang Wei

Executive Directors

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Independent Non-executive Directors

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun