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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 896)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the preliminary review of the management accounts of the Group and the information currently available to the Company, it is expected that the Group would record a decrease of approximately 50% to 60% in net profit attributable to owners of the Company for the six months ended 30 September 2019 as compared to that for the corresponding period in 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hanison Construction Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a decrease of approximately 50% to 60% in net profit attributable to owners of the Company for the six months ended 30 September 2019 as compared to that for the corresponding period in 2018. Such decrease is mainly attributable to (a) the exceptionally large gain on disposal of self-used properties of the Group in the preceding year; (b) a reduction of gain on change in fair value of investment properties of the Group for the six months ended 30 September 2019 and (c) a reduction of contributions from Construction Division, Interior and Renovation Division and Building Materials Division as a result of the drop in revenue for the six months ended 30 September 2019.

The information contained in this announcement is only based on the Company's preliminary review of the management accounts of the Group and the information currently available to the Company and is not based on any figure or information that has been reviewed by the auditor of the Company. Shareholders of the Company and potential investors are advised to take careful consideration of the Company's announcement regarding the interim results for the six months ended 30 September 2019, which is expected to be published on 19 November 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hanison Construction Holdings Limited
Wong Sue Toa, Stewart
Managing Director

Hong Kong, 11 November 2019

As at the date of this announcement, the Board comprises:

Non-executive Chairman

Mr. Cha Mou Sing, Payson

Non-executive Directors

Mr. Cha Mou Daid, Johnson

Dr. Zhang Wei

(also alternate director to Mr. Cha Mou Sing, Payson)

Executive Directors

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Mr. Lo Kai Cheong

Independent Non-executive Directors

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun