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*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 896)

**MAJOR TRANSACTION  
IN RELATION TO  
THE ACQUISITION OF PROPERTY**

**SIGNING OF FORMAL AGREEMENT**

Reference is made to (i) the announcement of the Company dated 12 March 2019 in relation to, among other things, the Acquisition (the “**Announcement**”); and (ii) the announcement of the Company dated 27 March 2019 in relation to, among other things, the delay in despatch of the circular in relation to the Acquisition. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

The Board is pleased to announce that on 15 April 2019, the Purchaser entered into the Formal Agreement with the Vendors in relation to the Acquisition. The Formal Agreement supersedes the Provisional Agreement and contains substantially the same material terms of the Provisional Agreement, save and except that the term of the Leaseback will expire on 31 March 2020 instead of on 31 December 2019 as disclosed in the Announcement. Save as disclosed in this announcement, the other material terms in relation to the Acquisition remain unchanged.

Furthermore, HK\$28,900,000 has been paid as further deposit on 11 April 2019 in accordance with the Provisional Agreement. The remaining balance of HK\$440,100,000 of the Purchase Price will be paid upon Completion, which is expected to take place on or before 8 May 2019.

By order of the Board  
**Hanison Construction Holdings Limited**  
**Wong Sue Toa, Stewart**  
*Managing Director*

Hong Kong, 15 April 2019

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***  
Mr. Cha Mou Sing, Payson

***Non-executive Director***  
Mr. Cha Mou Daid, Johnson

***Executive Directors***  
Mr. Wong Sue Toa, Stewart (*Managing Director*)  
Mr. Tai Sai Ho (*General Manager*)  
Mr. Lo Kai Cheong

***Independent Non-executive Directors***  
Mr. Chan Pak Joe  
Dr. Lau Tze Yiu, Peter  
Dr. Sun Tai Lun