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APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Hanison Construction Holdings Limited (the “Company”) is pleased to announce that Dr. Zhang Wei (“Dr. Zhang”) has been appointed as a non-executive director of the Company, with effect from 25 June 2019.

Dr. Zhang, aged 64, has been an alternate director to Mr. Cha Mou Sing, Payson, the non-executive Chairman of the Company since May 2019. He is currently an executive director and the chief executive officer of Mingly Corporation (“Mingly”). Mingly is a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”). Dr. Zhang is an independent non-executive director of Dadi International Group Limited, the securities of which are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Before he joined Mingly in 2011, he had taught Development Economics and Chinese Economy at the University of Cambridge in the United Kingdom since 2000. He was also the founding director of Economic Research Centre for Greater China in Cambridge.

In 1980s, Dr. Zhang worked as a government official in the People’s Republic of China, among the posts he held, there were Director of Mayor’s Office in Tianjin, Secretary of the Municipal Committee of the Communist Youth League, Chairman of Tianjin Economic and Technological Development Zone (TEDA), and Chairman of Committee of Foreign Trade and Economic Relations of Tianjin Municipal Government. He was also a member of the 13th National Congress of the Chinese Communist Party.

He obtained a bachelor degree in economics from Peking University, a master degree in public administration from Harvard University and a doctor of philosophy in economics from the University of Oxford.

Dr. Zhang has interests in 4,288,000 shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Dr. Zhang (i) did not hold any directorship in other listed public companies in the last three years; and (ii) does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company.

Pursuant to the letter of appointment signed between Dr. Zhang and the Company, the term of appointment of Dr. Zhang is fixed for three years commencing from 25 June 2019 which is determinable by either party on a 2-month notice, subject to the retirement by rotation provisions as set out in the Company's memorandum and articles of association and the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). Dr. Zhang is entitled to receive a director's fee of HK\$100,000 per annum, which is determined by reference to the remuneration benchmark in the industry and the market conditions.

There is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, in relation to the appointment of Dr. Zhang as a non-executive director of the Company.

By order of the Board
Hanison Construction Holdings Limited
Wong Sue Toa, Stewart
Managing Director

Hong Kong, 25 June 2019

As at the date of this announcement, the Board comprises:

Non-executive Chairman

Mr. Cha Mou Sing, Payson

Executive Directors

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Mr. Lo Kai Cheong

Non-executive Directors

Mr. Cha Mou Daid, Johnson

Dr. Zhang Wei

(also alternate director to Mr. Cha Mou Sing, Payson)

Independent Non-executive Directors

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun